



# UNCTAD and Debt Sustainability

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# UNCTAD project on Debt Sustainability Analysis

- Focus on interactions between research and technical assistance
- Research
  - What is the appropriate definition of debt sustainability?
  - Need to link external borrowing to trade creation
  - Opportunities and challenges of domestic debt
- Technical assistance





# UNCTAD project on Debt Sustainability Analysis

- Research
  - 11 papers
    - 7 country studies
      - Latin America (Argentina, Bolivia)
      - Africa (Kenya, Uganda)
      - Asia (Bangladesh, Korea, Malaysia)
    - 6 Theoretical and empirical analyses
      - Debt management, Credit Rating Agencies, Debt and Trade, Domestic debt
  - 3 regional conferences
    - Africa (Zambia)
    - Asia (Jakarta)
    - Latin America (Buenos Aires)





# UNCTAD project on Debt Sustainability Analysis

- Technical Assistance
  - Close cooperation with DMFAS
  - Study Tours
    - Asia and Pacific
      - Host: Australia
      - Guests: Thailand and Philippines
    - Africa
      - Host: Uganda
      - Guests: Ethiopia and Zimbabwe
    - Latin America
      - Host: Argentina
      - Guests: Ecuador and Honduras
      - Special module on DSM+ (Paraguay)





# UNCTAD project on Debt Sustainability Analysis

- Objective of this session
  - Discuss the main lessons learned in the Latin America's study tour from the perspectives of both the host and guest countries





## UNCTAD project on Debt Sustainability Analysis

- Main points raised by Jorge Cruz
  - Importance of having a formal division between front, middle, and back office
  - Use of Access for generating reports
  - Need to improve the ability of conducting debt sustainability analysis using DSM+

